

**Punyashlok Ahilyadevi Holkar Solapur University,  
Solapur**



'B' Grade (CGPA 2.62)

**Name of the Faculty: Commerce & Management**

**CHOICE BASED CREDIT SYSTEM**

**Syllabus: Advanced Accountancy Paper-I**

**Name of the Course: B.Com. III (Sem.– V & VI)**

**(Syllabus to be implemented from w.e.f. June 2021)**

Punyashlok Ahilyadevi Holkar Solapur University, Solapur

Syllabus

B. Com. III (CBCS Pattern)

Advanced Accountancy (Paper-I)

(with effect from June-2021)

**Objective of the Course**

- 1.To help the students to acquire the conceptual and practical knowledge of the Advanced Accountancy and to learn the techniques of preparing the financial statements.
- 2.The objective of this course is to expose students to advanced accounting issues and practices.

**Semester- V**

(Total Credit – 4)

**Total Marks – 50 (University Assessment – 40 Marks, College Assessment – 10)**

Unit No.	Title of the Unit	Contents of the Unit	No. of Lectures
1	Accounting for Banking Companies	<ul style="list-style-type: none"><li>➤ Introduction</li><li>➤ Important accounting provisions of Banking Regulation Act, 1949</li><li>➤ Preparation of Profit and Loss Account and Balance Sheet as per the Third Schedule of Section 29 of Banking Companies Act.</li></ul>	20
2	Holding CompanyAccounts	<ul style="list-style-type: none"><li>➤ Introduction:– Meaning – Features of Holding Company.</li><li>➤ Subsidiary Company – pre-acquisition and post acquisition profit – Minority Interest – Cost of Capital (Goodwill/Capital Reserve) – Unrealized Profit – Mutual Indebtedness</li><li>➤ Consolidation of Balance Sheet (AS – 21) (in vertical format only)</li></ul>	18
3	Insurance Claims	<ul style="list-style-type: none"><li>➤ Introduction:– Meaning of indemnity period, average clause, unusual line goods, short sales, standard sales</li><li>➤ Calculation of claim for loss of stock.</li></ul>	16

		➤ Calculation of claim for loss of profit.	
4	Introduction to Management Accounting	➤ Introduction:– Meaning, Scope, Objectives and importance of management accounting. ➤ Difference between financial accounting and management accounting ➤ Role and Responsibilities of an Accountant	06
		Total Lectures	60

## Semester-VI

(Total Credit – 4)

**Total Marks – 50 (University Assessment – 40 Marks, College Assessment – 10)**

Unit No.	Title of the Unit	Contents of the Unit	No. of Lectures
1	Company Merger And Reconstruction (External )	➤ Meaning of Amalgamation , Absorption And Reconstruction (External) - Advantages of Amalgamation - Purchase Consideration – Accounting Standard: 14 ➤ Accounting in the books of Transferor and Transferee Company. ➤ Amalgamation in the nature of merger & Purchase.	20
2	Financial Statements Analysis (Ratios Analysis)	➤ Meaning, objective, Classification of Accounting Ratios, Advantages & Limitations. ➤ Computation, Analysis and Interpretation of important ratios for measuring – Liquidity, Solvency, Capital Structure, Profitability and Managerial Effectiveness. ➤ Preparation of Financial Statement from the given Ratios. (Simple Problem)	18
3	Accounting for Hire Purchase System	➤ Meaning – Terms and Features of Hire Purchase System - Difference between Hire Purchase System and Installment Payment System – Difference between sales and Hire Purchase. ➤ Recording of transaction in the books of Hire purchaser and vendor – allocation of interest – partial and complete repossession (Excluding Hire Purchase Trading Account)	16
4	Introduction	➤ Introduction: Meaning of Cost, Costing and Cost	06

	To Cost Accounting	Accounting – Objectives of Cost Accounting. ➤ Elements of Cost – Methods Of Costing (Theory only) ➤ Difference between financial accounting and Cost accounting	
		Total Lectures	60

### List of References:

1. Modern Accountancy by Mukherjee and Hanif, McGraw Hill India
2. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd. Mumbai.
3. Financial Accounting by P. C. Tulsian, S Chand & Co Ltd
4. Financial Accounting by Gupta and Radhaswamy M, Sultan Chand and Sons
5. Corporate Accounting by S.N.Maheshwari – Vikas Publication
6. Advanced Accounting by S.N.Maheshwari – (Volume I and II) Vikas Publication
7. Advanced Accounting by Ashok Sehgal and Deepak Sehgal (Volume I and II) Taxmann Publication.
8. Advanced Accounts by M.C.Shukla, T.S.Grewal, S.C.Gupta - (Vol. I & II) S.Chand Publication
9. Company accounts by R.L.Gupta, Radhaswamy S.Chand Publication
10. Students Guide to Accounting Standards by D.S.Rawat, Taxmann Publication.
11. Cost Accounting; Jain S.P. and Narang K.L.; Kalyani, New Delhi.
12. Principles of Management Accounting – Manmohan & Goyal (pdf Free Download <https://finupdates.in/management-accounting-books-pdf/>)
13. Fundamentals of Management Accounting by R.P Rustagi; Taxmann.
14. Relevant study material issued by I.C.A.I
15. Relevant study material issued by ICWAI
16. <https://www.icaai.org/post/central-council-library>
17. <https://www.embibe.com/exams/icmai-study-material/>

### Equivalent Subject for Old Syllabus

Sr. No.	Name of the Old Paper	Name of the New Paper
1)	ADVANCED ACCOUNTANCY PAPER -I	ADVANCED ACCOUNTANCY PAPER -I