

Punyashlok Ahilyadevi Holkar Solapur University, Solapur



'B' Grade (CGPA 2.62)

Name of the Faculty: Commerce & Management

CHOICE BASED CREDIT SYSTEM

Syllabus: Business Economics-III

Name of the Course: B.Com. III (Sem.– V & VI)

(Syllabus to be implemented from w.e.f. June 2021)

Title of the Course: B. Com III
Title of the Paper: Business Economics -III
Total Theory Lectures-(60per Semester)

Preamble:

The study of economic development has gained importance because of sustained interest of the developing countries in uplifting their economic conditions by restructuring their economies to acquire greater diversity, efficiency and equity in consonance with their priorities. So the students must learn about the measurement, factors of economic development and various theories of development. At the same time students must learn about Indian economic development with respect to Indian planning, the role of foreign capital and International financial institutes.

Keeping in mind the above things the topics of the paper arranged in this direction. First semester syllabus introduce the development part at macro level where the second semester syllabus concentrate on Indian development and planning.

Semester: V

Course Objectives:

The objectives of the course are...

- 1) To inform the students about the basics of economic growth and development.
- 2) To discuss the theories related to economic growth and development.
- 3) To explain the concepts and realtion of human resourses and economic development to the student.
- 4) To inform to the students about the problems related to economic growth.

Course Outcomes:-

Students will be able to...

- 1) understandthe basics of economic growth and development.
- 2) understand the theories related to economic growth and development.
- 3) explain the concepts and realtion of human resourses and economic development to the student.
- 4) understand the problems related to economic growth.

Theory Lectures

Unit No: 1- Economic Growth and Development (15)

- 1.1 Meaning and Concept of Economic Growth and Development
- 1.2 Difference between Economic Growth and Development
- 1.3 Measurement of Economic Development
- 1.4 Factors affecting Economic Development

Unit No: 2- Theories of Economic Growth and Development (15)

- 2.1 Adam Smith's Theory of Economic Development
- 2.2 David Ricardo's Theory of Economic Development
- 2.3 Malthusian Theory of Economic Development

2.4 W.W. Rostow's Theory of Economic Growth

Unit No:3-Human Resource and Economic Development (15)

- 3.1 Concept of Human Resource Development
- 3.2 Role of Human Resource in Economic Development
- 3.3 Human Development Index
- 3.4 Human Poverty Index, Multidimensional Poverty Index

Unit No: 4- Problems of Economic Growth (15)

- 4.1 Unemployment- Meaning, Types, Causes and Measures
- 4.2 Poverty- Meaning, Types, Causes and Measures
- 4.3 Economic Inequality- Meaning, Causes and Measures
- 4.4 Parallel Economy- Meaning, Causes and Measures

Semester: VI

Course Objectives:

The objectives of the course are...

- 5) To inform the students about the history, objectives and evaluation of Indian planning.
- 6) To discuss about the importance, size & composition and problems of foreign capital.
- 7) To discuss about the new economic policy of 1991 in detail.
- 8) To inform to the students about the role of international institutions in India's development.

Course Outcomes:-

Students will be able to...

- 5) understand the history, objectives and evaluation of Indian planning.
- 6) understand the importance, size & composition and problems of foreign capital.
- 7) explain India's new economic policy of 1991.
- 8) understand the role of international institutions in India's development.

Theory Lectures

Unit No: 1- Indian Planning and Development (15)

- 1.1 Meaning, Concepts and History of Indian Planning
- 1.2 Objectives of Indian Planning
- 1.3 Evaluation of Indian Planning
- 1.4 NitiAayog: Structure and Objectives

Unit No: 2- Foreign Capital (15)

- 2.1 Meaning and Types of Foreign Capital
- 2.2 Importance of Foreign Capital
- 2.3 Size and Composition of Foreign Capital in India
- 2.4 Problems of Foreign Capital

Unit No: 3- New Economic Policy**(15)**

- 3.1 Balance of Payment Crises in India –Before 1990
- 3.2 Features of New Economic Policy
- 3.3 Impact of New Economic Policy on Indian Economy
- 3.4 Agreements with reference to TRIPS, TRIMS & GATS

Unit No: 4- International Institutions and India's Economic Development(15)

- 4.1 International Monetary Fund (IMF): It's Objectives & Role; Contribution to India's development
- 4.2 International Bank for Reconstruction and Development (IBRD): It's Objectives & Role; Contribution to India's development
- 4.3 World Trade Organisation (WTO): Objectives & Role
- 4.4 BRICS: Objectives & Role

List of Reference Books:

- 1. Indian Economy since Independence, by Uma Kapila, Academic Foundation.
- 2. Indian Economy, Performance and Policies by Deepashree, Ane Books Pvt. Ltd. New Delhi.
- 3. Indian Economy, by Datt R. & K. P. M. Sundaram, S. C. Hand & Co.
- 4. Indian Economy by Mishra S. K. & V. K. Puri, Himalaya Publishing House, Mumbai
- 5. Dilemmas of Growth: The Indian Experience, by Dantwala, M.L., Sage Publications, New Delhi.
- 6. Development Planning: The Indian Experience, by Chakravarty, S. Oxford University Press, New Delhi.
- 7. The Indian Economy Problem and Prospectus, by Jalan B., Viking, New Delhi.
- 8. Govt. of India – Economic Survey Reports.
- 9. Growth and Development, by Thiriwal A.P., Macmillan London.
- 10. Economic Development and Planning, by Zingan M.L.
- 11. Economic Development, Higgins B.
- 12. भारतीय अर्थव्यवस्था: हुंडेकर, शहा व कदम, अक्षरलेणं प्रकाशन
- 13. व्यावसायिक अर्थशास्त्र: भोसले, काटे व दामजी, फडके प्रकाशन, कोल्हापुर

Equivalent Subject for Old Syllabus

Sr.No.	Name of the Old Paper	Name of the New Paper
1	Business Economics -III	Business Economics -III